



Portuguese Real Estate Advisors

News

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REAL ESTATE SERVICES COMPANY PREA EXPANDS INTO RESIDENTIAL PROPERTIES

PREA - Portuguese Real Estate Advisors is expanding its services into the management of residential properties. Graça Evaristo Silva, a civil engineer with vast experience in property management, will head the new department.



PREA CEO Frederico Andrade e Sousa points out, "Market diversification is one of the principle strategic lines for consolidation in our core business. The launch of this residential management department is a step towards realizing our goals in this area. We now offer services in practically all segments of the real estate market: offices, warehouses, retail and residential."

The new department will provide a diverse range of residential real estate management services, including condominium administration, rental management, consulting and support services for owners. The residential management department will be based on a pro-active structure. PREA's indepth experience in the field of real estate management means it can provide complete solutions to meet the needs of each client. The department is already overseeing a portfolio of more than 30,000 square meters, which bodes well for rapid growth.

PREA, established in 2003, represents a unique combination of local know-how and international expertise throughout the range of real estate activities. It is based on an American and European (including Portuguese)

shareholder structure. The company has expanded its business into the area of real estate consulting in recent years, producing studies and market analyses. The aim is always to increase the value of clients' real estate in Portugal to an international level so that it achieves maximum returns.

Because PREA offers a full-range of flexible services that can be tailored to each client's requirements, the scope of services provided may vary from a solution for clients who are acting as purely financial investors to more specific requirements. PREA's client list includes MEAG, Fundimo, MSD, Siemens and P&G.

Tenants include Bristol-Myers Squibb, Odebrecht, Caixa Geral de Depositos, Ericsson, Hewlett Packard, Lundbeck, Combmed, Holmes Place, Regus, Masterfoods, SAP, Mediacom, Novo Nordisk, Opel and Chiron.



PREA: Frederico Andrade e Sousa, managing director

